



**GRUPA PBG**

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

**DATE: October 20th 2016**

**Subject:** [Execution of an annex to a material contract with Grupa Azoty Zakłady Azotowe Kędzierzyn S.A.](#)

**Text of the report:**

Current Report No. 31/2016

Further to Current Report No. 30/2014 of May 23rd 2014, the Management Board of RAFAKO S.A. of Racibórz (the "Company") hereby announces that on October 20th 2016 the Company effectively signed with Grupa Azoty Zakłady Azotowe Kędzierzyn S.A. an annex to the contract for the execution of Phase 1 of the 'New CHP Plant at Grupa Azoty Zakłady Azotowe Kędzierzyn S.A.' project. (the "Annex").

Under the Annex, the Parties postponed the final deadline for completion of the contract to the end of Q1 2017. However, the Company expects that the actual completion of work and the project will occur earlier, in late 2016 or early 2017.

The Annex also changed the aggregate limit of contractual penalties to 35%.

The other material terms and conditions of the contract remain unchanged.

Legal basis: Art. 17.1 of the Market Abuse Regulation – Inside information

Agnieszka Wasilewska-Semail, President of the Management Board

Tomasz Tomczak, Vice President of the Management Board